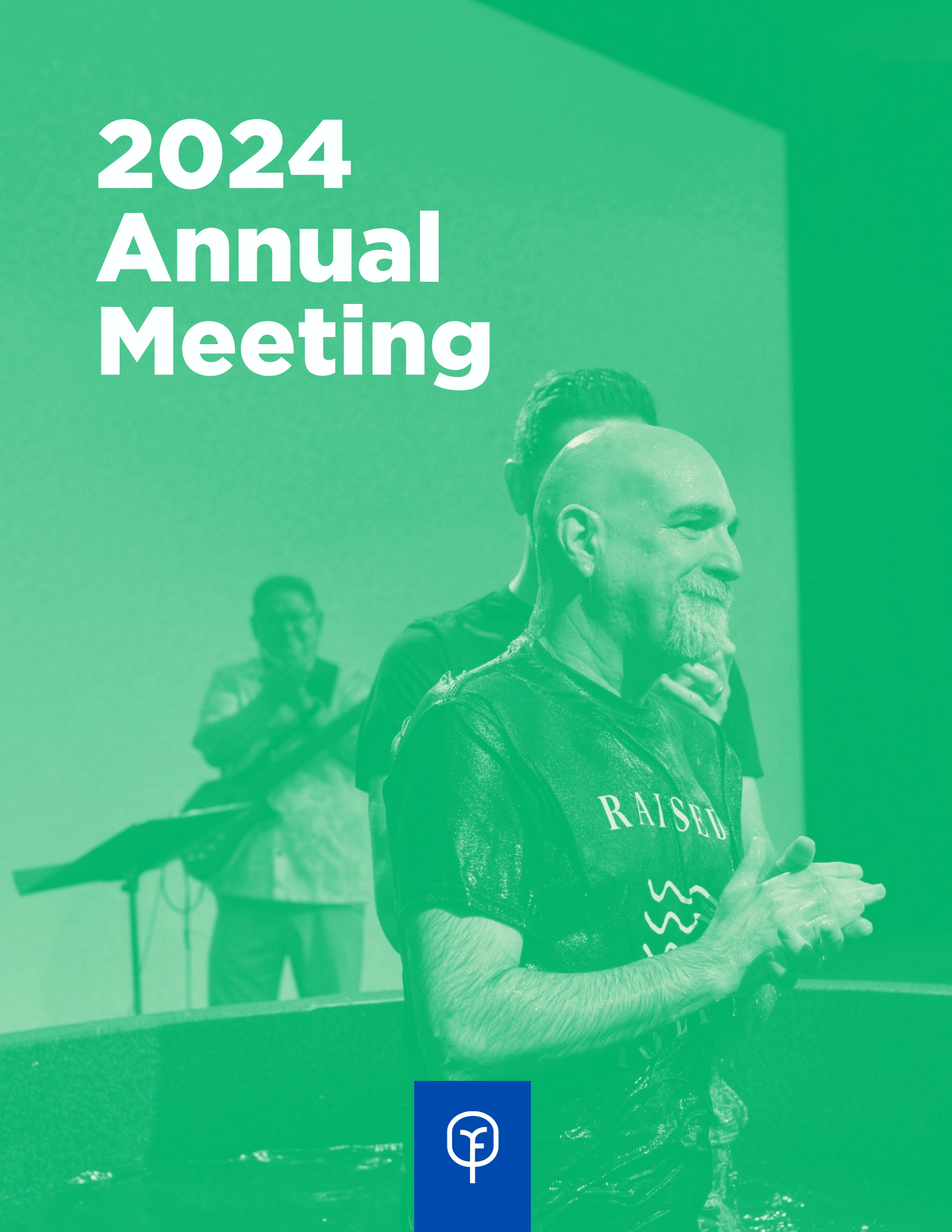


2024 Annual Meeting



Dear Fair Oaks Family,

In the last year, we lost our oak tree, our building was broken into, and a dear member of our community went to be with Jesus.

And yet through all the loss, Jesus has been at work. We reached **more than 100 first-time guests** with the good news of the gospel through our Harvest Campaign and the wider Bay Area Explore God initiative, we celebrated **4 people finding new life in Christ through baptism**, threw **2 baby showers** for moms in need, and were able to complete the long-standing dream of putting **a new roof on the sanctuary** for decades more of life-giving gospel ministry in this place.

As we look ahead to that future ministry, I have **a big announcement** to share with you at our Annual Meeting! At this meeting, our board will also be giving a financial update and facilities update (including sharing plans for the future of the courtyard), followed by a time of Q&A, so I hope you'll be able to join us as we look ahead to all Jesus has for us in 2024.

- Pastor Chad

**Annual
Meeting
Sun, Jan 28
11:30am-
12:30pm**

Membership Report

Total Membership as of December 31, 2022 113

New Members in: 0

Members out: 2

Total Membership as of December 31, 2023 111

List of Current Members (Last , First Name)

Aria, Tony	Galvin, Russ	Kautsch, Nao
Aria, Marty	Galvin, Yvonne	Kick, Bonnie
Bauman, Steve	Gelber, Julian	King, Bruce
Bauman, Janice	Gelber, Linda	King, Neavy
Blalock , Susan	Giantvalley, Al	Klein, Stacie
Bogaard, Amie	Giantvalley, Susan	Kress, Al
Boltz, Lynde	Gingrich, John	Kress, DeeAnne
Boltz, Marlys	Gingrich, Dianne	Lau, Rocky
Boltz, Tom	Godley, Philip	Lau, Doris
Boyd, Duane	Godley, Cali	Leong, Darnell
Boyd, Earlene	Grieb, Randy	Leong, Karen
Brown, Chad	Grieb, Carol	Leong, Jason
Brown, Morgan	Grieb, Katie	Leong, Jessica
Cardenas, Maritza	Groat, Neva	Maddox, Jim
Chew, David	Gruenholz, Bill	Maddox, Rhonda
Chew, Janet	Gruenholz, Donna	Maes, Bob
Cihonski, Bryon	Gustafson, Larry	Maes, Cindy
Cihonski, Sandy	Halvorson, Chris	Matthews, Joel
Dansbie, Alletha	Halvorson, Annette	Matthews, Alice
Doyle, Elaine	Hermann, Cynthia	Mazumder, Rokeya
Edwards, Phyllis	Hieb, Camille	McCall, Jessemæe
Ellison, Johnnye	Hight, Martin	McConaughy, Lorrie
Erhard, Ferdinand	Hight, Helen	McRae, Holland
Erhard, Noemi	Howes, Chris	Mead, Doug
Francis, Chad	Howes, Kristen	Mead, Susan
Francis, Karen	Johnson, Robert	Nass, Bob

Nass, Kristy
Nwakor, Edith
Owens, Dorothy
Owens, Evelyn
Paul, Barbara
Payton, DeeAnne
Piniol, Lois
Roethlisberger , Joe
Roethlisberger , Jenny
Rosenberg, Joy
Roth, Barbara

Salas, Philip
Salas, Emily
Sarkar, Timon
Sarkar, Roselyn
Sarkar, Julia
Schultz, Doug
Schultz , Mary
Semanick, Chester
Swenson, Ron
Swenson, Lori
Thompson, James

Thompson, Elizabeth
Thorne , Helen
Tieszen, Brian
Turner, Sara
Vale, Eric
Vides, Lilian
Villers, Marc
Villers, Sandy
Warren, Gwen
Weller, Pat
Wooldridge, Chi

Treasurer's Report

General Fund giving last year appeared to be slipping most of the year compared to the budgeted amount. However, expenses were below budget, which made 2023 a good balanced year.

The General Fund giving was \$493,061, below the budgeted \$522,400. Reimbursements (facilities usage) and Interest (R&I) was \$29,873, over the budgeted amount of \$8,900. Total Income was \$522,933, 1.6% below the budgeted \$531,300. Expenses for 2023 was \$501,408, 5.6% less than the budgeted \$531,300. Net Income for the year was \$21,525.

The Reimbursements and Interest amount was high due to increased interest generated by the funds maintained for the Building Renewal Project. The Building Renewal Project at the end of 2023 totaled \$349,063.

The 2024 Proposed Budget will give us a balanced budget.

The Proposed 2024 Budget and a 2023 Balance Sheet are attached for your review. For those interested in more detailed information, please contact the church office.

Thank you, Fair Oaks Church Family, for your giving that makes this ministry possible!

Karen Leong
Treasurer
January 2024

2024 Proposed Budget

Programming	\$31,177 (5%)
Facilities & Opps	\$208,117 (35%)
Missions/Outreach	\$54,657 (9%)
Personnel	\$304,048 (51%)

Total Budget	\$597,999
Weekly Giving Needed	\$9,814

Fair Oaks Church
Balance Sheet
As of December 31, 2023

Assets

Current Assets	31-Dec-22	31-Dec-23
Petty Cash	\$ 258.33	\$ 480.00
Checking Accounts	\$ 429,570.93	\$ 46,012.49
Wesleyan/Money Market	\$ 289,939.83	\$ 635,189.43
Money Rec'd not yet deposited	\$ 16,134.55	\$ 13,144.41
Prepaid Expenses	\$ 8,323.09	\$ 7,300.14
Housing Assistance Loan	\$ 12,000.00	\$ 8,000.00
Receivables	\$ -	\$ -
Total Current Assets	\$ 756,226.73	\$ 710,126.47
Fixed Assets		
Land	\$ 1,160,000.00	\$ 1,160,000.00
Building & Improvements	\$ 1,470,164.15	\$ 1,470,164.15
Equipment	\$ 329,210.30	\$ 329,210.30
Total Fixed Assets	\$ 2,959,374.45	\$ 2,959,374.45
Total Assets	\$ 3,715,601.18	\$ 3,669,500.92

Liabilities & Equity

Current Liabilities		
Payables	\$ 8,776.41	\$ 7,595.99
Other Liabilities	\$ 12,420.00	\$ 12,420.00
Replenish Reserve Fund	\$ 14,023.64	\$ 14,023.64
Rebranding Project	\$ 967.66	\$ 967.66
Stage Redesign	\$ 3,065.96	\$ 3,065.96
Missions		\$ 2,439.32
Building Renewal	\$ 479,265.37	\$ 349,062.91
Total Current Liabilities	\$ 518,519.04	\$ 389,575.48
Designated Funds & Endowments	\$ 35,381.00	\$ 125,063.12
Net Worth	\$ 3,161,701.14	\$ 3,154,862.32
Total Liabilities & Equity	\$ 3,715,601.18	\$ 3,669,500.92

Building Renewal

2023 Congregational Giving: \$26,572.85

2023 Rental Income: \$271,300.75

Total Raised in 2023: \$297,873.60

Total Spent in 2023: \$459,368.80

Current Building Renewal Funds: \$349,062.91

A photograph showing construction workers on a roof. In the foreground, a worker in a brown jacket and red helmet is using a chainsaw. In the background, two workers in green jackets and orange helmets are standing near a large, curved metal structure being lifted by a crane. The roof is covered in debris and dry leaves. Tall pine trees are visible in the background under a clear sky.

Key Accomplishments

- New sanctuary roof!
- Repaired the ALC gas line.
- Repaired water leaks around the campus.
- Removed several large, dying trees around campus.